

						
PUBLIC DISCLOSURES - FORM NL-2-B-PL						
UNITED INDIA INSURANCE COMPANY LIMITED						
Registration No. and Date of Registration with the IRDA				545 / 25th February 2014		
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30TH SEPTEMBER 2015						
₹ in thousands						
	Particulars	Schedule	30.09.2015		30.09.2014	
			For the Qr	Upto the Qr.	For the Qr.	Upto the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-401188	57573	212533	599399
	(b) Marine Insurance		554844	840565	250102	633647
	(c) Miscellaneous Insurance		-154912	331524	-217685	170391
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1303930	2368307	1312117	2408130
	(b) Profit on sale of investments		703125	1046643	237338	703360
	Less: Loss on sale of investments		-1743	-2279	0	0
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		36304	20331	24364	104956
	TOTAL (A)		2040360	4662664	1818769	4619883
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-19993	187570	-158146	-159818
	(b) For doubtful debts		11868	10347	8030	7993
	(c) Others (to be specified)		0	6000	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		2175	4401	2158	4342
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		8617	16857	13568	26602
	Amount written off in respect of depreciated investments		93581	94738	88342	88342
	TOTAL (B)		96248	319913	-46048	-32539
	Profit Before Tax		1944112	4342751	1864817	4652422
	Provision for Taxation		185900	780700	390000	890000
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired			0	0	0
	Transferred to General Reserve		1758211	3562051	1474817	3762422
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.